

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MORNING SUN
Local Government Number: 58G560

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MORNING SUN URBAN RENEWAL	58001	4

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	11,418
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	11,418

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	11,418	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -11,418

Urban Renewal Area Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL
 UR Area Number: 58001

UR Area Creation Date: 03/1994

UR Area Purpose: INFRASTRUCTURE FOR
 WATER & SEWER MAJOR
 REPAIR OF CITY HALL AND
 DEVELOPEMENT OF
 GARLAND PROPERTY FOR
 HOUSING.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MORNING SUN CITY/MORNING SUN SCH/U R MS CITY INCREM	58059	58060	226,130
MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/2 INCREM	58078	58079	0
MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/3A INCREM	58080	58081	17,000
MORNING SUN CITY AG/MORNING SUN SCH/U R MS CITY/3B INCREM	58082	58083	64,145

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	160,742	2,351,690	769,211	419,780	0	-5,556	3,695,867	0	3,695,867
Taxable	71,855	1,310,679	692,292	377,802	0	-5,556	2,447,072	0	2,447,072
Homestead Credits									19

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 11,418
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 11,418

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 11,418 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MORNING SUN URBAN RENEWAL

WATER TOWER ADDITION

Description:	INSTALL WATER & SEWER LINES
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

GARLAND PROPERTY

Description:	CONTINUED HOUSING DEVELOPMENT
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	Yes

Debts/Obligations For MORNING SUN URBAN RENEWAL

WATER IMPROVEMENTS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/06/2000
FY of Last Payment:	2020

Non-Rebates For MORNING SUN URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	WATER IMPROVEMENTS
Tied To Project:	WATER TOWER ADDITION

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TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY/MORNING SUN SCH/U R MS CITY INCREM
 TIF Taxing District Inc. Number: 58060
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,351,690	769,211	0	0	-5,556	3,115,345	0	3,115,345
Taxable	0	1,310,679	692,292	0	0	-5,556	1,997,415	0	1,997,415
Homestead Credits									19

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,552,753	1,568,148	226,130	1,342,018	49,121

FY 2016 TIF Revenue Received: 8,715

TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/2 INCREM
 TIF Taxing District Inc. Number: 58079
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	580,321	0	0	0	0

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/3A INCREM
 TIF Taxing District Inc. Number: 58081
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	419,780	0	0	419,780	0	419,780
Taxable	0	0	0	377,802	0	0	377,802	0	377,802
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	53,957	365,823	17,000	348,823	12,768

FY 2016 TIF Revenue Received: 1,000

TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY AG/MORNING SUN SCH/U R MS CITY/3B INCREM
 TIF Taxing District Inc. Number: 58083
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	160,742	0	0	0	0	0	160,742	0	160,742
Taxable	71,855	0	0	0	0	0	71,855	0	71,855
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	45,708	71,855	64,145	7,710	217

FY 2016 TIF Revenue Received: 1,703